

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

Date: 14th September 2017

To
The General Manager
Department of Corporate Services
BSE LTD,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Dear Sir,

Sub: - OUTCOME OF Board Meeting - RESULTS for the quarter & year ending on 30th June 2017

Ref: Submission of Results for the period ending on 30th June 2017 - by opting the IND-AS for the first time

Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, information is hereby given that a Meeting of the Board of Directors of the Company held on Thursday, 14th September 2017 at 11.00 a.m. at the Registered Office of the Company, inter-alia had discussed, considered, approved and authenticated the quarterly & year to date financial results of the Company for the first quarter and Year ended on 30th June 2017.

The company had opted for IND - AS for the first time and opted one month extension time as per SEBI Circular, hence the results declared with one month extended time.

This is for your information and records.

Thanking You.

For Blue Cloud Softech Solutions Ltd


B Ravi Kumar
Managing Director



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER I ENDED 30TH JUNE, 2017

S.NO.	Particulars	Rs.(LAKHS)	
		For the Quarter ended june'2017	For the quarter ended june'2016
I	Revenue from Operations	26.50	37.43
II	Other Income	-	-
III	Total Income (I + II)	26.50	37.43
IV	EXPENSES		
	Cost of Materials Consumed	-	-
	Purchase of stock-in-trade	18.80	30.37
	Subcontract Cost	-	-
	Construction, Transmission, Plant / Site and Mining Expenses	-	-
	Change in Inventories of Finished Goods, Stock in trade and Work in Progress	-	-
	Employee benefits expenses	2.43	1.56
	Finance cost	0.01	0.01
	Depreciation and Amortization expense	0.40	0.10
	Other expenses	3.84	3.91
	Total Expenses (IV)	25.48	35.95
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	1.02	1.48
VI	Exceptional Items	-	-
VII	Profit / (Loss) before Tax (V - VI)	1.02	1.48
VIII	Tax Expense		
	Current tax / Minimum alternate tax (MAT) payable	-	-
	Less: MAT credit entitlement	-	-
	Net Current Tax	0.32	0.12
	Relating to previous periods	-	-
	Deferred tax	(0.06)	0.02
	Total Tax Expense (VIII)	0.26	0.14
	Profit / (Loss) for the period from Continuing operations (VII - VIII)	0.76	1.34
X	Profit / (Loss) from Discontinued operations	-	-
XI	Tax expense of Discontinued operations	-	-
XII	Profit / (Loss) from Discontinued operations (after Tax) (X - XI)	-	-
XIII	Profit / (Loss) for the Period (IX + XII)	0.76	1.34
XIV	Other Comprehensive Income		
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-
XV	Total Comprehensive Income for the period (XIII + XIV)	0.76	1.34
XVI	Earnings Per Equity Share - (for Continuing operation)		
	Basic (Rs.)	0.0006	0.001
	Diluted (Rs.)	0.0006	0.001
XVII	Earnings Per Equity Share - (for Discontinued operation)		
	Basic (Rs.)	-	-
IX	Diluted (Rs.)	-	-
XVIII	Earnings Per Equity Share - (for Continuing & Discontinued operation)		
	Basic (Rs.)	0.0006	0.001
	Diluted (Rs.)	0.0006	0.001

NOTES

- The Company has adopted Indian Accounting Standards (INDAS) prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereon. The date of transition of the INDAS is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with reclassification and measurement principles laid down in INDAS 34 "Interim Financial Reporting" and other accounting principles.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th September 2017.
- The Unaudited Standalone Financial Results have been prepared, reviewed and audited by the Statutory Auditors in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013.
- The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- The figures of the last quarter are the balancing figure between the audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year.
- Reconciliation of profit, as previously reported under GAAP to Ind AS for the Earlier periods

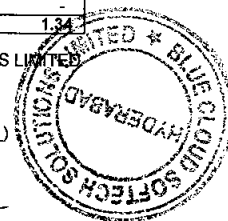
S.No	Nature of Adjustments	Quarter ended 30th June 2016
A)	Net profit as per Previous GAAP	1.36
	Effect of transition to Ind AS on Statement of profit and loss:	
i)	Provision for Expected credit loss (please do the same in previous year also as on 30-06-	
ii)	Deferred taxes as per Ind AS	0.02
	Total Adjustments	0.02
B)	Net profit for the period under Ind AS	1.34
	Other Comprehensive Income	
C)	Total Comprehensive Income	1.34

PLACE : HYDERABAD
 DATE : 14.09.2017

FOR BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Designated Director (DIN : _____)

B. Ravi Kumar
 Managing Director





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA


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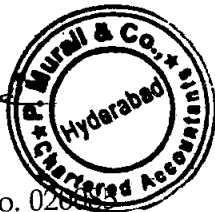
To
The Board of Directors
BLUE CLOUD SOFTECH SOLUTIONS LTD
Hyderabad

Limited Review Report for the quarter ended 30th June, 2017 on Financial Statements:

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **BLUE CLOUD SOFTECH SOLUTIONS LTD** for the quarter ended 30th June, 2017 (The "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 14th September, 2017. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not audited or reviewed the accompanying financial results and other financial information for the three months ended June 30th 2016 which have been presented in the statement solely based on the information compiled by the management.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S


A Krishna Rao
Partner
Membership No. 026



Place: Hyderabad
Date: 14th September 2017