

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

Date: 11-11-2020

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001.

Sub: Submission of Unaudited Financial Results of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 2nd Quarter ended 30th September, 2020.

Reg: Blue Cloud Softech Solutions Limited (Scrip Code: 539607)

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in their meeting held on Wednesday, the 11th of November, 2020, inter-alia, have discussed and approved un-audited Financials Results and Limited Review Report of the Company for the 2nd Quarter ended 30th September, 2020.

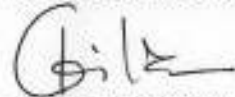
The Board Meeting of the Board of Directors commenced at 02:30 P.M and concluded at 04:30 P.M.

We request you to take note of the same.

Thanking You,

Yours Faithfully,

For **BLUE CLOUD SOFTECH SOLUTIONS LIMITED**



Bogha Ravi Kumar

(DIN: 01395934)

Managing Director



BLUE CLOUD SOFTECH SOLUTIONS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(In Lakhs)

Particulars	As At 30	As At 31
	September, 2020	March, 2020
	₹	₹
I. ASSETS:		
1. Non Current Assets:		
a) Property, Plant and Equipment	181.82	181.97
b) Capital Work in Progress	-	-
c) Intangible Assets	-	-
d) Financial Assets	-	-
i) Non Current Investments	-	-
ii) Loans	-	-
iii) Other Non Current Financial Assets	-	-
e) Deferred Tax Asset	0.22	0.21
f) Other Non Current Assets	-	-
Total Non-Current Assets	182.04	182.18
2. Current Assets:		
a) Inventories	-	-
b) Financial Assets		
i) Investments		
ii) Trade Receivables	72.77	78.32
iii) Cash and Cash Equivalents	0.27	0.27
iv) Other Balances with Bank	-	-
v) Loans	-	-
vi) Other Financial Assets	-	-
c) Other Current Assets	211.38	211.48
Total Current Assets	284.42	290.07
TOTAL ASSETS	466.46	472.25
II. EQUITY AND LIABILITIES:		
Equity		
a) Equity Share Capital	478.02	478.02
b) Other Equity	(12.13)	(7.09)
Total Equity	465.89	470.93
Liabilities		
1. Non Current Liabilities:		
a) Financial Liabilities	-	-
i) Borrowings	-	-
ii) Other Financial Liabilities	-	-
b) Provisions	-	-
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non Current Liabilities	-	-
Total Non-Current Liabilities	-	-
2. Current Liabilities:		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	-	-
iii) Other Financial Liabilities	-	-
b) Provisions	0.57	1.18
c) Other Current Liabilities	-	-
d) Current Tax Liability (Net)	-	0.14
Total Current Liabilities	0.57	1.32
TOTAL EQUITY & LIABILITIES	466.46	472.25

FOR BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Chil
MANAGING DIRECTOR



PLACE: HYDERABAD
DATE : 11.11.2020

Unaudited Financial Results for the Quarter/Half year Ended 30.09.2020

(Rs in Lakhs)

S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	-	-	2.80	-	8.45	10.05
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	-	-	2.80	-	8.45	10.05
2	Expenses						
	a) Cost of service/subcontract costs	-	-	-	-	-	-
	b) Purchase of stock-in-trade.	-	-	-	-	-	-
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade.	-	-	-	-	-	-
	d) Employee benefits expenses.	0.90	-	-	0.90	0.50	0.71
	e) Depreciation and amortisation expense.	0.07	0.08	0.07	0.15	0.15	0.31
	f) Finance cost	0.01	0.00	0.02	0.01	0.04	0.06
	g) Other expense	0.25	3.74	2.56	3.99	7.34	8.06
	Total Expenses	1.23	3.82	2.65	5.05	8.03	9.14
	Profit from Operations after Other Income, Finance Cost and before Exceptional Items (1-2)	(1.23)	(3.82)	0.15	(5.05)	0.42	0.91
3	Profit from ordinary activities after finance costs and before exceptional items (2-3)	(1.23)	(3.82)	0.15	(5.05)	0.42	0.91
4	Profit from ordinary activities after finance costs and before exceptional items (2-3)	(1.23)	(3.82)	0.15	(5.05)	0.42	0.91
5	Net Profit (+) / Loss (-) from ordinary activities before tax (3-4)		-	-	-	-	-
6	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(1.23)	(3.82)	0.15	(5.05)	0.42	0.91
7	Exceptional Items.		-	-	-	-	-
8	Profit (+) / Loss (-) from Ordinary Activities before tax (6+7)	(1.23)	(3.82)	0.15	(5.05)	0.42	0.91
9	Tax Expenses.						
	i) Current Tax		-	0.04	-	0.12	0.14
	ii) Deferred Tax	(0.00)	(0.01)	-	(0.01)	-	0.04
10	Net Profit (+) / Loss (-) from ordinary activities after tax (8-9)	(1.23)	(3.81)	0.11	(5.04)	0.29	0.73
11	Other Comprehensive Income for the Period		-	-	-	-	-
12	Net Profit (+) / Loss (-) for the period (10-11)	(1.23)	(3.81)	0.11	(5.04)	0.29	0.73
13	Share of profit / (loss) of associates *		-	-	-	-	-
14	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12+13) *	(1.23)	(3.81)	0.11	(5.04)	0.29	0.73
15	Paid up equity share capital (Face value of Rs. 2/- per Equity Share)	478.02	478.02	1195.04	478.02	1195.04	478.02
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						(7.09)
17	Earning per share						
	Basic EPS(Rs.)	(0.01)	(0.02)	0.00	(0.02)	0.00	0.00
	Diluted EPS(Rs.)	(0.01)	(0.02)	0.00	(0.02)	0.00	0.00

Note :1) The above Unaudited financial Results for the quarter ended on 30th September 2020, have been reviewed by the Audit Committee and approved by the Board of Directors 11.11.2020

2) The Company operates in single segment hence Ind AS-108 is not applicable.

3) The financial results of the company have been prepared in accordance with the Indian Accounting standards as prescribed under section 133 of The Companies Act 2013 read with The Companies (Indian Accounting Standards) Rules, 2015, as amended.

4)The operations of the company were impacted in the month of March 2020 due to the lockdown announced by the Government of India because of Covid -19 outbreak. The management is monitoring the situation closely and has started operations from the last week of May . The management has made an initial assessment, based on the current situation We remain extremely focused on the needs of our clients in this environment and even more ready to expand our support of our clients as the world collectively emerges from the unprecedented While we are extremely focused on our clients, employees, and shareholders, we have continued to support our communities around the world. The above evaluations are based on scenario analysis carried out by the management and internal and external information available upto the date of approval of these results, which are subject to uncertainties that COVID-19 outbreak, might pose on economic recovery. the impact of the pandemic in the subsequent periods is highly dependant on the situations as they evolve , and hence eventual impact may be different from that estimated as at the date of approval of these financial results.

5) Previous year figures were regrouped/rearranged wherever necessary.

For M/s Blue Cloud Softech Solutions Limited


 Managing Director
 

Place : Hyderabad

Date : 11.11.2020

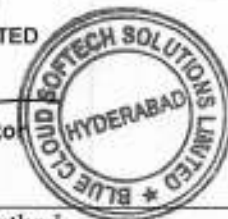
BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020 (Rs In Lakhs)

Particulars	For the Period Ended 30th September ,2020	For the Year Ended 31 March, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax and exceptional items	(5.05)	0.91
Adjustments for:		
Depreciation and Amortization Expenses	0.15	0.31
Profit/Loss on sale of Fixed Assets (Net)		
Finance Costs	0.01	0.06
Interest Income		
Interest Expenses		
Cash Operating Profit before working capital changes	(4.89)	1.28
Adjustments for (increase)/decrease in operating assets		
Trade receivables	5.55	0.02
Inventories		
Other Current Assets		-
Other Current liabilities		-
Short Term Provisions	(0.75)	(0.39)
Short Term Loans & Advances	0.10	(1.01)
Other Financial Assets		
Other Non Current Assets		
Adjustments for increase/(decrease) in operating liabilities	0.01	0.30
Borrowings		
Short Term Provisions		(0.39)
Trade Payables	-	-
Other Financial Liabilities		
Other Non Current Liabilities		
Other short term Liabilities		
Cash Generated from Operations	0.01	(0.09)
Direct Taxes - Refund / (paid)		0.12
Net Cash Generated From Operating Activities (A)	0.01	0.21
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed assets (net)		
Sale of Fixed Assets		
Dividend Income		
Interest Income		
Net Cash Generated/Used In Investing Activities (B)		
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Financing Charges	(0.01)	(0.06)
Proceeds from Share Capital		
Proceeds/ (Repayment) from Long Term Borrowings		
Proceeds/ (Repayment) from Short Term Borrowings		
Net Cash Generated/Used In Financing Activities (C)	(0.01)	(0.06)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		0.27
Opening Cash and Cash Equivalents as at 31st March,2020	0.27	0.54
Closing Cash and Cash Equivalents as at 30th September 2020	0.27	0.27

For and on behalf of the Board
For BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Managing Director



Place : Hyderabad

Date : 11.11.2020

Cash flow statement has been prepared in accordance with IND As-7 using Indirect method.



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
M/s Blue Cloud Softech Solutions Ltd

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **Blue Cloud Softech Solutions Ltd** for the quarter ended September 30, 2020; and year to date from April 1, 2020 to September 30, 2020 (the Statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. (The Listing Regulations)
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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E-mail : pcnassociates@yahoo.com

5. We draw attention to Note No: 4 of the financials results, which describes the impact of Covid 19 pandemic on the company's operations an results as assessed by the management. The extent to which Covid -19 pandemic will have impact on the company's performance is dependent on future developments, which are uncertain . Our conclusion is not modified in respect of this matter.

For PCN & Associates
Chartered Accountants
Firm's Registration No: 016016S



K Gopala Krishna
Partner
Membership No.203605
UDIN: 20203605AAAAHK5090

Place: Hyderabad
Date: 11-11-2020